

Title:

Learning Basic Accounting Principles

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Summary:

Accounting has been defined as, by Professor of Accounting at the University of Michigan Willi

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Article Body:

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As an example, a company's accountants periodically measure the profit and loss for a month, a

Much of accounting though, is also concerned with basic bookkeeping. This is the process that

But the owners of the company, which can be individual owners or millions of shareholders are

In what's called double-entry bookkeeping, the liabilities are also summarized. Obviously, a c

There is a system for doing this; not every company or individual can devise their own systems

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