

Title:

Life Assurance

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439

Summary:

Planning for your future life can seem like a time consuming burden when you have a young family.

Keywords:

Life Insurance, life assurance, life insurance quote, life insurance policy,

Article Body:

Planning for your future life can seem like a time consuming burden when you have a young family.

Life assurance for life and death

Life assurance, also known as life insurance, is an assurance policy that pays out a lump sum.

You can also format your assurance policy as a single life policy or as a joint life policy. For more information, see our article on life insurance policies.

Types of life assurance policies

When considering buying into a life policy you'll find three basic types of assurance policy available.

Term assurance - Term assurance is a straightforward life policy that pays out a tax-free lump sum.

Family income assurance - This life policy is a set term assurance policy that pays out to dependents.

Whole life policy assurance - This is an open-ended assurance policy that pays out a lump sum.

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