

Title:

Loans. Mortgages. Credit Cards. Interest Rate Rises Around The Corner.

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565

Summary:

Financial traders in the City are expecting interest rates to rise by half a percent by the end of the year.

Mortgage rates are already reacting with the rates for fixed rate mortgages rising. The best news is that

Keywords:

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Article Body:

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Only a month ago economists were talking about further falls in interest rates, so why has everything changed?

It's all because inflation is coming back under pressure. The governments' target for inflation is 2.5%.

In many ways this is good news for Britain's economy. The annual rate of exports is growing at 10%.

For the man and woman in the street, economic figures are all well and good, but it's the housing market that's the problem.

Currently, the housing market is buoyant. In the first three months of this year the Halifax mortgage index has risen by 10%.

The problem is that traditionally, sentiment in the housing market is fickle. When we get the news that interest rates are rising,

As we all know, forecasts circulating eighteen months ago that the housing market was in for a period of stagnation.

At the moment nationally, the average house sale achieves around 95% of its asking price. When the market is buoyant,

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