

Title:

Pay Off Your Mortgage Early

Word Count:

745

Summary:

It used to be that you worked hard, burned your mortgage and burned the papers in the front ya

Keywords:

mortgage

Article Body:

It used to be that you worked hard, burned your mortgage and burned the papers in the front ya

Very few people stay in their home long enough today to pay off a 30-year mortgage. If you can

There is a security found in owning your own home. With every year that passes, we count how m

That's a lot of money that you could spend elsewhere.

There are a lot of arguments against paying off your mortgage early. Long-term mortgage rates

Many advisors recommend that you take care of three areas of investment before using your extr

Retirement

You may need to focus your extra money towards your retirement before you pay off your home. C

Insurance

If you have others dependant on you, good insurance coverage is necessary. Your family's needs

Emergency fund

Having enough money in a savings account to cover three to six months worth of expenses, inclu

And don't even think about paying off your mortgage if you have high-interest debt somewhere e

There are some homeowners who really benefit from paying off their mortgages early. If you hav

If you are paying private mortgage insurance because you owe more than 80% of the home's value

Many lenders will encourage the payment of a mortgage early. On my first home mortgage, our mo

Programs such as these are convenient and free. Another way to do this is to take your monthly

Make sure that the extra payment amounts are applied to the principal of your mortgage. Make s

I am proud of you if you are in a place where you can pay off your mortgage early. The idea of

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