

Title:

Protecting Your Assets

Word Count:

665

Summary:

Most people think about protecting their assets from unforeseen circumstances, but that is as

Keywords:

asset protection, asset protection planning, asset protection strategies

Article Body:

Have you ever wondered what would happen to your assets if you were sued, in a car accident and

The first thing to do is to have a plan in place before anything bad happens to you. Even if

When you die, your bank accounts are frozen, and an executor is appointed to wrap up your estate

There are three major concerns when it comes to protecting your assets: estate duties, income

Estate duties

When you die, the government claims a percentage of the value of your estate. This amount varies

The solution to the estate duty problem is to ensure that your estate is worth as little as possible

Income tax

How do you legally reduce your tax liability? One way is to decrease your income to an absolute

The expenses of a business are deducted from its income before taxes are calculated. For individuals

Lawsuits

The first thing that happens when someone wants to sue you is that his or her lawyer will try to

It is not difficult to find out someone's net worth by examining public records. These days, it

It might also mean that you ensure that properties in your own name are mortgaged to the hilt,

In conclusion

Everyone has different financial needs. Laws are different from country to country, and from state

If you are in financial trouble, it is already too late. If you transfer assets in order to protect

You may think that you are too young to worry about asset protection, but it is not too early

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