

Title:

Re-evaluating Surety Bond Underwriting

Word Count:

709

Summary:

Surety bonds are suppose to be underwritten with a 0% loss ratio. There are no funds for claim

Keywords:

underwrite, surety, bond, insurance, bonds, claims, collateral, approved, bonding, market, con

Article Body:

Traditional surety bond underwriting does not allow for any losses. In other words, applicants

As stated above, according to traditional surety underwriting bonds are suppose to be written

Surety bonds have been around for quite some time and we know that losses are inevitable no ma

I can't say that approving surety bonds to high risk clients at a higher rate is a new idea. I

Sureties writing higher risk contract bonds are even more rare. Bond approvals for five year c

Often, our agency is contacted by surety underwriters that want our business. They are well aw

It is time that the surety industry wakes up and realizes that a 0% loss is not obtainable. St

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