

Title:

Retirement Planning and Your Finances

Word Count:

922

Summary:

As you near your sunset years, it is time to inventory your financial resources and see exactly

Keywords:

insurance, home, equity, policy, loans, mortgage, credit, interest, value, loan, home equity,

Article Body:

Credit Cards: Having a credit card is often a necessity for most senior citizens ~ from paying

Another problem for seniors is having too many credit cards. That's because the more cards you

Home Equity Loans and Lines of Credit: These are loans that use the equity in your house as co

A home equity loan is a one-time loan for a lump sum, typically at a fixed interest rate. A ho

"For elderly people on a fixed income who have paid their mortgage in full or whose mortgage i

In general, the best uses for home equity-type loans are to purchase goods or services with lo

Reverse Mortgages: These are home equity loans available to homeowners age 62 or older. In gen

While reverse mortgages can be a valuable source of funds, they also have serious potential dr

"Reverse mortgages can help in some situations, such as when you have large medical bills that

Also, Angell said, the fees can be high, and that could make a reverse mortgage a poor choice

Life Insurance: People mostly think about life insurance as a source of income when someone di

If you have a life insurance policy with built-up cash value, you can borrow against that mone

There are other options reserved for people who have been diagnosed with a terminal illness an

Another possibility is to "sell" your life insurance policy to obtain a lump-sum of about 40 t

These and other options for tapping life insurance policies can be complicated (including tax

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>