

Title:

Store Cards ~ Are You Storing Up Problems?

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608

Summary:

The number of people with one or more credit cards has grown at an unbelievable rate in recent

The offer of a store card for your favourite store can be tempting and may offer opening disco

Keywords:

credit, cards, store

Article Body:

The number of people with one or more credit cards has grown at an unbelievable rate in recent

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It's a familiar scenario. Over 40% of people who sign up in this way had no intention of doing

This isn't a problem if you have the money available to clear the balance within the interest

The Consumer Credit card act sets down regulations for any loan under £25,000. Whether or not

Data provider Moneyfacts provide some enlightening information regarding the variation in stor

Before you sign up to one of these cards, take time to consider:

The discount may be a good deal and if there is a purchase that you are seriously considering

What is the APR rate on this offer? How much will you be charged on the remaining balance?

There may be an interest free period. How long does this last and when it ends, what rate will

Payment Protection Insurance will be offered. Check how much this is going to cost and what be

Remember that you'll need to budget carefully for store card purchases ~ it's easy to overspen

You don't need to sign there and then. Take the agreement away and check everything, including

The Office of Fair Trading endorses the above advice. They also advise that you compare the st

Don't be hassled into taking out a card you don't want by some pushy person who doesn't really

Remember, as with credit cards, the statements come in monthly. Keep track of your spending. C

Take care and weigh up all the options.

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