

Title:

Systematic investment plan can help you to save money

Word Count:

497

Summary:

Systematic investment plan, as the very name suggests, refers to the time-tested strategy of b

Keywords:

save money,finance

Article Body:

Systematic investment plan, as the very name suggests, refers to the time-tested strategy of b

It helps to create wealth in a regimented manner over a longer period of time. Many investors

This very fact has been attested by the recent media reports. The reports suggested that the s

Some of the benefits of systematic investment plan are as follows-

- Systematic Investment plan is a safe and convenient mode of investment perfectly suited for
- Due to dollar cost averaging market timing becomes irrelevant making it all the more easier
- Systematic investment plan has also got a much greater power of compounding.
- Systematic investment plan also helps to save money on a regular basis.
- It is a hassle-free mode of investment, which requires you to devote just a few hours to get
- Systematic investment plan serves as a great tool to counter inflation.
- It is a much cost-effective option of investment.

Important points to remember while making a systematic investment plan-

- Investing becomes a much simpler task if you can find the best time to buy and sell.
- Go for an automatic timing mechanism to avoid market oscillations and reap rich dividends ea
- To reap the maximum benefits go for long-term investment plans (10- 15 years generally).
- Do a proper market research before taking the final leap. In this age of information boom th
- Get in touch with only reputed fund managers or brokers to avoid difficulties in investment.
- Take advice from friends or relatives who have invested in systematic investment plans.
- Take proper calculated moves and then decide the time span of investment.

Systematic regular investment helps you to adjust easily with the highs and lows in the market

