

Title:

Tax on Foreclosure

Word Count:

483

Summary:

The impact of the housing market and the tighter lending standards has put the homeowners into

Keywords:

foreclosure, tax

Article Body:

The impact of the housing market and the tighter lending standards has put the homeowners into

The increasing foreclosure rate in the country resulted from the collapse of the subprime loan

As debt cancelled by lenders is considered taxable income, taxpayers who lose their homes might

President George W. Bush announced his support for a proposed amendment to provide relief from

The President calls on congress to change a key housing provision of the Federal Tax Code so i

Bush's proposals would make it easier for adjustable rate mortgage holders to refinance using

An estimated 60,000 homeowners are behind payments because their mortgages have reset. They ca

As part of the mortgage package, Bush said he would support legislation currently pending in C

This relief is proposed only to give homeowners a time-out from foreclosures. The scheme does

The government tries every way it can to control the rise in foreclosure rate. Bush's proposal

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