

Title:

The Basics of Life Settlement and Viaticals

Word Count:

1020

Summary:

As an elderly person or someone being faced with an expensive medical illness who is in need of

Keywords:

life settlement, viatical settlement, viatical settlements, life settlements, sell insurance

Article Body:

Individuals 65 and older or someone being faced with an expensive medical illness who is in need of

As an elderly person, you may be faced with bills you cannot afford. You may be retired, to tired

As a terminally ill individual, even if you don't want to treat the illness because the prognosis is

What are viatical and life settlements?

A viatical is where someone who has been diagnosed with a terminal illness decides to sell the

If you would like to consider a viatical or life settlement, you may want to find out how much

What are the benefits of a viatical or life settlement?

There are many benefits that a viatical or life settlement can afford a retired person or someone

- You may need the money to pay for your current living expenses or on anything else of your own

- You can use the payment you receive to pay off mounting medical bills and buy medication to

- You may also want to consider using the funds to pay the costs of living in a retirement or

While you are still healthy enough, you can spend time joining in activities with your peers and

What are the drawbacks of a viatical or life settlement?

Although viatical and life settlements may seem like a dream come true, there are some drawbacks

First, you can look into using a portion of the money you receive to purchase a burial plot for

How to make the decision that is right for you

When making your decision on whether or not to cash in your life insurance policy, you will want

- You and your spouse should make the final decision together. After all, they are the ones who

- You should also discuss this with your children to get another perspective. Furthermore, you

- If you have been diagnosed with a terminal illness, your doctors can let you know how quickly

A viatical or life settlement may be the best choice for a retired person who no longer needs

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