

Title:

The Envelope System of Budgeting

Word Count:

589

Summary:

Often, when you cash a check through a bank, your money is given to you in a cash envelope. Pe

Keywords:

budgeting

Article Body:

Often, when you cash a check through a bank, your money is given to you in a cash envelope. Pe

So rarely do we sit and look at our checking register before we whip out a plastic card or a p

First, you sit down and budget out your spending. You can use one of two methods:

In method one, you label an envelope for each expense. Be sure to break down your yearly bills

Method two takes into account that many payments come directly from your checking. On paper, y

It is often wise to go ahead and have your savings automatically deducted from your account ea

Take the left over money each month and allot it to the envelopes for your monthly spending. T

If you allot \$100 a month to clothing, put \$100 in cash in the clothing envelope. You can only

The cash you have is all you can spend. Don't write a check, don't use a debit card and never

It could take a few weeks to get the process down, but stick with it. You will get the hang of

If you are paid bi-weekly, simply adjust the method to work around your pay periods.

I like to treat myself for sticking with the method by taking all of the cash out of the groce

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>