

Title:

The Rich Look like Beggars, and the Beggars Look like Kings

Word Count:

696

Summary:

If you saw my father on a normal day, you'd feel sorry for him. You'd think he was a beggar.

Keywords:

real estate investment, real estate investing, investing in real estate

Article Body:

If you saw my father on a normal day, you'd feel sorry for him. His clothes are worn and coat

You'd think he was a beggar. But he's not. He's one of the wealthiest and fastest growing la

Movies and television have created a stereotype of the millionaire, and like most stereotypes,

They know better. As one of my most successful mentors told me, "Getting rich is not about ho

To illustrate, here are some comments from my investors:

A car payment? Why, I can't remember the last time I made one.

About a year ago, my father invited all of our investors to a private conference in his home n

When I drove up to the house though, all I could do was laugh. Looking at all of the cars in

Talking to the investors about them was also interesting. I didn't ask everyone about their o

Buy a mansion? God no. Who needs all that space?

Knowing how to leverage their money and tax benefits, you'd think millionaire real estate inve

They also own the houses debt free. Usually, they bought their house years ago for a steal in

Wear a suit? No, I prefer to work in my underwear

Through a series of coincidences over the years, I've learned that nearly all of my investors

They have three reasons:

* Cost. Dry cleaning is expensive. You save money by dressing down.

* Practicality. Investors deal with a wide range of less fortunate people that distrust peopl

* Comfort. Suits are uncomfortable, so unless you have to impress your banker, stay comfortab

The Moral of the Story: Live like a Millionaire and You'll Become One

Not surprisingly, the most successful real estate investors I know are the most frugal people

Also, I've learned to be suspicious of people driving fancy cars and living in huge houses. W

You can judge a book by it's cover, but remember, the classics are rarely new and shiny. Thei

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