Title:
A Guide To Online Payment Processors

Word Count:
965

Summary:
`Free´ Accounts or Merchant Accounts?

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There are effectively two different ways of going about this; you can either go for the free a

But what is there to distinguish the two? After all they both allow you to accept a payment ..

Keywords:
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Well yes, they both allow you to accept payments from people with credit cards ˘ but there are

Lets have a look at merchants accounts (ICann, WorldPay or 2Checkout ˘ just as examples), wher

You will also have to pay a setup fee, from personal experience I know that this can be in the

You might think that this is OK ˘ but don´t forget you are also paying a percentage of the tra

From this information alone we can see that for the little guy this is quite a high cost ˘ esp

There are also other things that you need to be aware of when looking at professional merchant

I mention this as I was made aware of 2CO´s operating policy (this morning) by one of my fello

So in other words make sure you read the fine print ˘ there is typically stuff in there which

Anyway, that´s enough about merchant accounts, now lets consider the free accounts ˘ and the f

The two main suppliers of free accounts are PayPal and StormPay. It should be noted that altho

For example, StormPay typically charge slightly more per transaction then PayPal ˘ however Pay

PayPal also has some bizarre habits when it comes to money laundering rules, for instance my y

No such problems with Storm pay, they validate you when you sign up by effectively linking you

In terms of signing up for the service StormPay is by far the quickest and in terms of market

One thing to remember no matter which type of payment processor you use is that if a customer

One important distinction between payment processors will relate to geography, i.e. where in t

To summarize, for the brand new business who has little or no client base and has no idea if t

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