

Title:

Play Nostradamus On Forex Swings With Oil Trends

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Summary:

Now why should you worry about the price of oil if you're not buying and selling oil?

If you're neck deep into forex, there's one good reason. Many of the most important currency t

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Article Body:

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1. Nations with healthy supplies of crude oil benefit economy-wise from higher oil prices.
2. States who depend on imports for their energy needs benefit from lower oil prices and lose
3. As the economy of a country is strong, its currency is also strong in the forex market.
4. As the economy in a country takes a downturn, its currency loses value in the currency exch

The ever shifting oil prices of the past year ~ 2005 ~ are a good example of what can happen w

Authorities who survey the oil market are split on which way oil prices are headed, and just h

What does this imply for the currency trading market?

From economics 101, we know that in the currency market, exchange rates are predicated on the

1. The currency of nations that produce and export oil will rise in value.
2. The currency of nations that import most of their oil and depend on it for their exports wi
3. The most profitable trades will involve a country that exports oil vs. a country that depen

Based on those three points, the experts are keeping their eye on the CADJPY pairing for the m

Canada had been leaping the list of the world's oil producers for years, and is currently the

Japan, on the flip side, imports 99% of its oil. Their dependence on oil imports makes their e

If economy and history are to be regarded, the oil prices can't continue to rise indefinitely.

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