

Title:

Taxes, Income And Other Ones

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Summary:

The story of American income taxes begins 1812.

The 1st attempt to inflict an income tax on Americana occurred as a result of the War of 1812.

Keywords:

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Article Body:

The story of American income taxes begins 1812.

The 1st attempt to inflict an income tax on Americana occurred as a result of the War of 1812.

Also, excise taxes were imposed on goods, and commodities such as housing, slaves and land were

What is Taxable Income?

The amount of income utilized to arrive at your income tax. Taxable income is your gross income

A few specific taxes:

Estate Taxes:

One of the oldest and widely-used forms of taxation is the taxation of property held by an individual

The US currently has Estate Taxes, although there are proposals to do away with them.

Such a tax can take two forms of implementation. A direct estate tax can be levied on the estate

Canada no longer has Estate Taxes.

Virtually all European countries have Estate Taxes. The prime illustration is Great Britain, which

Capital Gains Taxes

Capital Gains are the increases in value of anything (including investments or even real estate)

Capital gains are ordinarily taxed at a lower rate than regular income to promote business development

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