

Title:

Malaysia My Second Home

Word Count:

235

Summary:

Malaysia My Second Home: a 10 year multiple entry (tourist) visa to Malaysia can be granted to

- have a fixed savings account in Malaysia
- have health insurance in Malaysia

Keywords:

malaysia my second home

Article Body:

WHO CAN APPLY FOR MALAYSIA MY SECOND HOME?

The Malaysia my Second Home program is open for all citizens of countries recognized by Malaysia.

HEALTH INSURANCE

Applicants to the Malaysia my Second Home must have a valid health insurance from any insurance company.

FIXED INCOME OR FIXED SAVINGS ACCOUNT

Since April 2006 :

- * applicants under 50 need a savings account or fixed deposit of US\$75,000 or RM300,000 in a bank in Malaysia.
 - * applicants over 50 need a savings account or fixed deposit of US\$40,000 or RM150,000 in a bank in Malaysia.
- OR
- they need to show evidence of a monthly income over US\$2500 or RM10,000.

Applicants placing fixed deposits in a savings account can withdraw part of the money of the savings account for:

- * to buy a car in Malaysia,
- * to buy a house in Malaysia
- * to buy shares in Malaysia.

Be aware: during your stay under the Malaysia My Second Home Visa, you are not allowed to work in Malaysia.

As long as your Malaysia My Second Home Visa is valid, at least US\$15,000 or RM60,000 has to be kept in a bank in Malaysia.

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