

Title:

Pros And Cons Of Buying Used Cars

Word Count:

420

Summary:

Each year, out of all the vehicles bought in the U.S., 41 million are used cars compared to one million new cars.

Since purchasing a car is the next financial investment made by US citizen other than housing, it is a major decision.

1) CONS - Here is a list of the disadvantages of used-car buying:

- \* The options of cars are limited, so the search for the right vehicle could be lengthy.

- \* The buyers have no...

Keywords:

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Article Body:

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Since purchasing a car is the next financial investment made by US citizen other than housing, it is a major decision.

1) CONS - Here is a list of the disadvantages of used-car buying:

- \* The options of cars are limited, so the search for the right vehicle could be lengthy.

- \* The buyers have no idea if the car was treated. Used cars usually have worn consumables such as tires, brakes, and oil.

- \* Although used car dealers provide a warranty, it is only limited to a couple of months unlike new cars.

- \* Purchasing a second-hand vehicle would offer you a lower trade-in value.

- \* The main disadvantage of purchasing old cars is that it has an unknown quantity. Whether the car is worth the price you are paying for it.

- \* It is difficult to negotiate fair financing terms on an older vehicle.

2) PROS - On the other side, buying a used car could benefit the buyer in several ways:

- \* The original owner of the car received the depreciation hit. The market value of the new car drops as soon as it is driven off the lot.

- \* Unlike purchasing a new vehicle with high insurance fees, you will receive a lower cost of insurance for a used car.

- \* Although buying new and used cars both provide loans, lease, or money-saving the majority of people prefer to buy a used car.

- \* If your investment is decided based on appearance and gas mileage, choosing a used car would be a better option.

- \* A used car would provide your dollar more flexibility. Compared from buying a new car that would cost you more.

Buying your used car could waste your money if you fail to do your research, compare dealerships, and negotiate a good price.

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