

Title:

What The New California Car Buyer's Bill of Rights Means To You

Word Count:

581

Summary:

Beginning on July 1, 2006, California granted its car-buying residents a new set of protection

Keywords:

California Car Buyer's Bill of Rights, interest rate markups, two day return option, certified

Article Body:

Beginning on July 1, 2006, California granted its car-buying residents a new set of protection

The protections under the new law apply to vehicles (cars, trucks, SUVs) purchased in California

What are the protections?

1. The Two Day Return

Used car buyers now have the opportunity to protect themselves with a two-day return option. T

There are a few limits on the two-day return protection. First, the option only applies to use

2. Trade-Ins

With the two-day return option, the dealer is required to hold onto your trade-in until the op

3. Certified Used Cars

In the past, any used car that a dealer has had inspected by a mechanic could be advertised as

4. Seller Disclosures

Under the new law, auto dealers must provide the following in writing:

- a. The price of the vehicle without extra options and add-ons.
- b. The specific price for add-ons, such as anti-theft devices, fabric protection, extended
- c. A copy of your credit score if you're getting a loan through the dealership. Your credi

5. Limit On Interest Rate Markups

It's a common practice in the industry for auto lenders to pay dealers an incentive for gettin

The New California Car Buyer's Bill of Rights is designed to make it safer for you to purchase

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